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BUSINESS AND PROFESSIONS CODE - BPC

DIVISION 10. Cannabis [26000 - 26325] (Heading of Division 10 amended by Stats. 2017, Ch. 27, Sec. 3.) CHAPTER 22. Cannabis Cooperative Associations [26220 - 26231.2] (Chapter 22 added by Stats. 2017, Ch. 27, Sec. 107.)

ARTICLE 11. Reorganization of Corporations Organized Pursuant to Other Laws [26231 - 26231.2] (Article 11 added by Stats. 2017, Ch. 27, Sec. 107.)

26231. A corporation that is organized or existing pursuant to any law except Part 12 (commencing with Section 14550) of Division 3 of Title 1 of the Corporations Code may be brought under the provisions of this chapter by amending its articles of incorporation, in the manner that is prescribed by the general corporation laws, to conform to this chapter. If a corporation amends its articles of incorporation to conform to this chapter, it shall be deemed to be organized and existing pursuant to, and entitled to the benefit of, and subject to this chapter for all purposes and as fully as though it had been originally organized pursuant to this chapter.

(Amended by Stats. 2018, Ch. 92, Sec. 32. (SB 1289) Effective January 1, 2019.)

26231.1. Articles of incorporation shall be deemed to conform to this chapter within the meaning of Section 26231 if it clearly appears from the articles of incorporation that the corporation desires to be subject to, and to be organized, exist, and function pursuant to this chapter.

(Added by Stats. 2017, Ch. 27, Sec. 107. (SB 94) Effective June 27, 2017.)

26231.2. If the amended articles conform, as provided in Section 26231.1, provisions in the articles of incorporation that appeared in the original articles or some previous amended articles, are ineffective if, and to the extent that, they are inapplicable to, or inconsistent with, this chapter.

(Added by Stats. 2017, Ch. 27, Sec. 107. (SB 94) Effective June 27, 2017.)